



Apple's stock market value tops \$ 2 trillion

August 20, 2020

1. Apple made history Wednesday, _____

2. The iPhone maker's milestone _____

- 3-1. Apple shares have surged _____
- 3-2. that saw the company eclipse Saudi Aramco _____

4. The moves reflect growing investor confidence in Apple's shift _____

- 5-1. Apple's revenue grew _____

- 5-2. even as global health concerns _____

6. Now - the big U.S. tech companies - Amazon, Apple, Google, Facebook and Microsoft -

[Vocabulary]

□ **publicly listed company**: a company whose shares are traded on the stock market; a limited company whose shares may be purchased by the public and traded freely on the open market and whose share capital is not less than a statutory minimum

- *The company split into two public listed companies.*
- *Austin became a public listed company in 1914 when the capital was increased to 650,000.*
- *Comet expanded during the 1960s and 1970s, and became a publicly listed company in 1972.*

□ **trillion**: the number 1,000,000,000,000

- *sixteen trillion dollars*
- *over a trillion dollars in profit*
- *Between July 1st and October 1st, the central bank printed over 2 trillion roubles.*

□ **stock market value**: the price at which a share of stock trades in the public market.

Stocks can be traded on a stock exchange, such as the New York Stock Exchange, or over the counter through a network of dealers

□ **milestone**: an event or achievement that marks an important stage in a process

- *This film was a milestone in the history of cinema.*
- *A couple's 50th wedding anniversary is a big milestone.*

□ **S&P**: = Standard & Poor's; Standard & Poor's is a business intelligence company that

falls under the corporate umbrella of S&P Global. Standard & Poor's specializes in providing credit ratings for bonds, countries, and other investments, but that's just one of the thousands of financial market services offered by S&P Global. The company uses its vast access to data to provide customized analysis and establish market indexes. The most well-known index offered by S&P Global is the S&P 500.

□ **S&P 500**: This is a stock market index that tracks the largest companies that are publicly traded in the U.S. All told, the S&P 500 represents roughly 80% of the available market capitalization. The index isn't directly related to the bond and country ratings issued by S&P.

□ **Nasdaq**: = National Association of Securities Dealers Automated Quotation; a

computerized data system to provide brokers with price quotations for securities traded over the counter.

□ **index**: a number that shows the price, value, or level of something compared with something else

- *The Dow Jones index fell another 50 points yesterday.*
- *a wage/price index*
- *Nasdaq index*

□ **hit**: to reach a particular amount, level, or age; If you hit a particular high or low point on a scale of something such as success or health, you reach it.

- *Summer hits peak heat.*
- *Oil prices hit record levels yesterday.*
- *The mercury has hit 40 degrees C.*

□ **all-time**: unsurpassed in some respect up to the present; You use all-time when you are comparing all the things of a particular type that there have ever been. For example, if you say that something is the all-time best, you mean that it is the best thing of its type that there has ever been.

- *Interest rates are at an all-time high.*
- *the all-time worst player*

• *Prices at an all-time high*

□ **share**: one of the equal parts of a company that you can buy as a way of investing money

• *Share prices fell on the Tokyo Stock Exchange.*

• *For some months the share price remained fairly static.*

□ **surge**: to increase a lot very quickly

• *The value of exports surged last year, recording an all-time high.*

• *The party's electoral support surged from just under 10 per cent to nearly 17 per cent.*

□ **eclipse**: to make someone or something seem less successful or important, by becoming more successful or important than they are

• *This tragic accident has eclipsed the two railroad disasters last year.*

• *His performance was eclipsed by Francisco's winning home run.*

□ **Saudi Aramco**: Saudi Arabian Oil Company; a Saudi Arabian multinational petroleum and natural gas company based in Dhahran, Saudi Arabia. It is one of the largest companies in the world by revenue. Saudi Aramco has both the world's second-largest proven crude oil reserves, at more than 270 billion barrels, and largest daily oil production of all oil producing companies.

□ **shift**: a change in something, for example in someone's ideas or opinions

• *the government's latest major policy shift*

• *There has been a recent shift toward hiring more people with good writing skills.*

□ **gadget**: a small tool or piece of equipment that does something useful or impressive; a small piece of equipment that uses new technology

• *This gadget is for peeling potatoes.*

• *You don't need the latest gadgets to get in shape.*

• *...kitchen gadgets including toasters, kettles and percolators.*

□ **revenue**: income from business activities or taxes; money that a company, organization, or government receives from people.

• *Strong sales increased our revenue last year.*

• *The company's revenue increased by 20 percent last year.*

• *One study said the government would gain about \$12 billion in tax revenues over five years.*

□ **shutter**: to close with or as if with a shutter or shutters

• *The stores finally pulled down the shutters at the weekend.*

• *corporations shuttering their production plants*

[参照辞書: Merriam-Webster, Oxford English Dictionary, America Heritage of the English language, Collins English Dictionary, Macmillan Dictionary, the Free Dictionary, Wikipedia]